

	<b>A Community Foundation Charitable Fund</b>	<b>Commercial Charitable Gift</b>	<b>Private Foundation</b>
Grantmaking and Investments	Donor recommends grants to qualified nonprofit groups.	Donor recommends grants to qualified nonprofit groups. Donors may choose among firm's investment pools.	Donor appoints a board, which controls investments and grantmaking.
Tax Status	Covered under the Community Foundation's public charity status.	Covered under nonprofit status of corporate entity's charitable subsidiary.	Must apply to IRS for private foundation tax-exempt status.
<b>Income Tax Deductions for Gifts of:</b>	<b>A Community Foundation Charitable Fund</b>	<b>Commercial Gift Fund</b>	<b>Private Foundation</b>
Cash	Up to 50% of adjusted gross income.	Up to 50% of adjusted gross	Up to 30% of adjusted gross
Publicly Traded Securities	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income.	Fair market value up to 20% of adjusted gross income.
Real Estate & Closely Held Securities	Fair market value up to 30% of adjusted gross income.	Fair market value up to 30% of adjusted gross income. However, real estate and closely held securities are	Deductible at cost basis.
Grantmaking Expertise	Staff helps to identify and assess grantees, provides input on community needs, and ensures recipients are qualified and	Most do not offer personalized advice on	Must arrange and support its own grantmaking and
Grants to Individuals	Typically not permitted.	Typically not permitted.	Allowed under some circumstances (e.g., scholarships). Extra oversight
Distribution Requirements	None	Varies - some require a minimum of 5% of the fund's net assets on a five-year rolling basis.	At least 5% of net asset value annually. Learn about distributing to an the Community Foundation
<b>Start-Up Considerations</b>	<b>A Community Foundation Charitable Fund</b>	<b>Commercial Gift Fund</b>	<b>Private Foundation</b>
Costs	None	None	Several thousand dollars for legal and accounting expenses
Time Frame	Immediate	Immediate	Several months
Minimum Contribution	\$5,000	Usually \$10,000 to \$25,000 for individuals.	None, but smaller private foundations may not be cost

Annual Administrative Requirements	A Community Foundation Charitable Fund	Commercial Gift Fund	Private Foundation
Fees	Based on type of fund and services offered. Generally 1% or	Based on size of fund, usually starting at 1% of assets and declining for larger funds.	Grantmaking, administrative and investment support are staffed and financed independently.
Taxes	None	None	Excise tax of up to 2% of net investment income, including net capital gains.
Reporting	None	None	Annual tax return, including detailed financial schedules, filed by foundation.
Privacy	Donors may remain anonymous.	Donors may remain anonymous.	Donors may remain anonymous, but IRS 990PF form lists officers, directors and trustees.