



## Types of Funds

*The Community Foundation of the Lowcountry offers several kinds of funds. You can choose the one that best fits your charitable goals, whether you want to support a wide range of organizations or focus on supporting specific organizations or issues.*

**Unrestricted Funds:** This is an option for donors who choose to support the Community Foundation's efforts to address local needs in ways that are determined by its Board of Trustees and staff. This gives the Community Foundation latitude over the years to direct grants based on evolving community needs.

**Donor Advised Funds:** These allow an individual, family, or business to contribute assets to a fund and then recommend grants at any time to support qualified nonprofit agencies, schools, or congregations. They are a flexible, personalized way to support organizations in the Lowcountry, elsewhere in the U.S., or around the world.

**Designated Funds:** These funds support one or more specific organizations—a nonprofit group, school, or congregation. The organizations are specified at the inception of the fund.

**Scholarship Funds:** These funds use a prescribed set of objective criteria to select individuals who receive scholarships. A committee makes recommendations about the recipients. Scholarship funds may be established by an individual or a group.

**Nonprofit Organization Funds:** These are designed for nonprofit groups, schools, or congregations as part of their fundraising strategy. Often this type of fund provides organizations a way to establish an endowment into which individuals can make contributions.

**Legacy Funds:** These are established by donors as part of their estate planning. Typically, all or part of the donor's estate is left as a bequest to a charitable fund at the Foundation. The fund becomes a vehicle for accomplishing the donor's charitable wishes after they pass.

**Supporting Organizations:** These are separate nonprofit corporations that operate under the Community Foundation of the Lowcountry's charitable umbrella. Through its own board, a supporting organization determines its own investment strategy and grant priorities. Supporting organizations are an excellent alternative to a private foundation, with only a fraction of the administrative responsibilities. The Community Foundation takes care of the start-up costs and all administrative tasks.

**To learn more contact:**

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