

The James L. Krum Memorial Scholarship 2019-20 Guidelines

Scholarship Information

The James L. Krum Memorial Scholarship was established at the Community Foundation in 2003 to support the James L. Krum Memorial Scholarship Program and the mission of The Jim and Marge Krum Foundation. The Krum Scholar is foremost a student whose outstanding academic achievement is complemented by an extraordinary history of on-going service to their school and community. The perpetual commitment of giving back in unselfish ways to enrich the lives of others is what exemplifies a Krum Scholar. Judged to be the very top students, only a limited number of candidates will be selected each year for consideration. It is the goal of The Jim and Marge Krum Foundation that recipients of this award remain connected during their lifetimes through their shared desire to serve, and that this common bond will guide them as they become leaders in addressing the challenges and opportunities of the local community in which they choose to live and work.

Eligibility Criteria

Graduating senior from a high school on Hilton Head Island or Bluffton who is a U.S. citizen and legal resident of Beaufort County, who has shown outstanding academic achievement, extraordinary community service activities, and who has been accepted and will be attending an accredited college or university. Must have a minimum cumulative GPA of 3.2 on a 4.0 scale, or the equivalent on an alternate scale. Must demonstrate outstanding academic accomplishments along with a lifelong involvement in community and/or extra-curricular activities. *Amount of award will be based on financial need*. **Only complete applications will be considered.**

Application Requirements

- 1. A completed <u>online scholarship application</u>. This scholarship considers financial need in addition to other criteria, be certain to fill out the online application questions pertaining to financial need.
- 2. Typed essay (1,000-2,500 words) entered into the online application. Describe how you have enriched the lives of others through your community service work and how you plan to continue community service work during your post-secondary education years and beyond. What have you done above and beyond what has been required of you to help others? Describe your life as you envision it twenty years from now.
- 3. An official copy of the applicant's most recent transcript(s) showing grades for at least two years, uploaded into application via 3rd party email from the student's counselor or teacher.
- 4. Information from the applicant's and the applicant's parent(s) or guardian(s) federal tax returns for the last **two** years, entered into the online application.
- 5. **Student Aid Report from the FAFSA** showing Expected Family Contribution or a written statement explaining why Federal Aid was not applied for, uploaded into the online application.
- 6. Selected finalists must attend a personal interview with the James L. Krum Memorial Scholarship Advisory Committee.
- 7. Extended Financial Need Report with expected college expenses and resources available uploaded into the online application.

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Scholarship Type	Undergraduate/Post	How to Apply	www.cf-lowcountry.org/scholarships
	Secondary/Secondary		
Award	Up to \$10,000 annually	Deadline	February 1, 2019
Miscellaneous	May be renewable, reapplication required for consideration.		

Selection of Recipients

The Jim and Marge Krum Foundation Board shall select recipients (subject to approval by the Community Foundation of the Lowcountry Board of Directors). Scholarship funds will be awarded to cover educational costs for: tuition/fees, room and board, and books. Specific costs to be covered will be at the discretion of the Board. Scholarships are awarded without regard to race, sex, religion, age, or national origin.

Announcement of Scholarship Awards

The Community Foundation of the Lowcountry will send an official award letter and related information to each recipient. A public announcement of scholarship recipients may be arranged by the Community Foundation of the Lowcountry. Recipients may be further recognized through Awards Day programs at their schools.

Distribution of Scholarship Funds

The Community Foundation will advise all scholarship recipients of the distribution method of scholarship awards and review the students' responsibilities to the Scholarship Program they have been selected for. These responsibilities may include sending transcripts at the end of the year for renewable scholarships, and providing notification of all address changes or changes in student status or enrollment. In accordance with the Community Foundation's policy, scholarship funds will be paid in the form of a check made payable to the college/school of the scholarship recipient. Checks will be mailed to the college/school. Notification of payment will be sent to the scholarship recipient.